

Notice to State-Registered Investment Advisers

Submission of Form ADV Part II through the Investment Adviser Registration Depository (IARD) System

1. Web CRD/IARD Release 9.0

A new Web *CRD/IARD* software release, Release 9.0, was implemented on Monday, April 23, 2007. As part of this release, functionality was implemented in IARD to enable investment advisers to submit the current Form ADV Part II through the IARD System.

2. Submission of Form ADV Part II in IARD

Form ADV Part II may now be submitted to IARD as a searchable text, portable document format (PDF) file. Guidance on how to use this new functionality is available on the IARD Web site.

Form ADV Part 2 (IARD System Instructions)

<http://www.iard.com/part2instructions.asp>

3. Editable Version of Form ADV Part II

A free editable PDF version of the current Form ADV Part II is available on the Web site of the North American Securities Administrators Association, Inc. (NASAA).

NASAA – Industry & Regulatory Resources - Uniform Forms

http://www.nasaa.org/Industry_Regulatory_Resources/Uniform_Forms/

A Guide for Electronic Filing of the ADV Part II

Form ADV Part II with 5-page Schedule F

Form ADV Part II with 15-page Schedule F

Form ADV Part II with 25-page Schedule F

Form ADV Part II Schedule G

Form ADV Part II Schedule H

4. Adobe Reader

The editable PDF versions of the current Form ADV Part II available on the NASAA Web site may be completed and saved using the free Adobe Reader available on the Adobe Web site.

Adobe Reader

<http://www.adobe.com/products/acrobat/readstep2.html>

5. Full PDF Software

State-registered investment advisers that have full PDF software may use that software to complete the editable Form ADV Part II available on the NASAA Web site or may convert other versions of the current Form ADV Part II to PDF using their full PDF software.

NASAA Industry & Regulatory Resources – Uniforms

http://www.nasaa.org/Industry_Regulatory_Resources/Uniform_Forms/

A Guide for Electronic Filing of the ADV Part II

6. Submission of Form ADV Part II by Current Registrants

Current investment adviser registrants in Kentucky may begin submitting Form ADV Part II through IARD immediately in lieu of sending paper filings to the Securities Division.

7. Submission of Form ADV Part II by Initial Applicants

Initial applicants for investment adviser registration in Kentucky may submit Form ADV Part II through IARD with their initial filings.

8. Proposed Amendments to Form ADV

The Securities and Exchange Commission (SEC) has proposed to amend Form ADV to replace the current Part II with a narrative text document but the proposal has not yet been adopted. Information relating to this proposal may be viewed on the SEC's Web site.

SEC - Release No. IA-1862; 34-42620; File No. S7-10-00
Electronic Filing by Investment Advisers; Proposed Amendments to Form ADV
<http://www.sec.gov/rules/proposed/34-42620.htm#link7>

9. Web CRD/IARD Release Notes

For an overview of all changes that have occurred for firms with Web CRD/IARD software release, Release 9.0, please see the 9.0 Release Notes on NASD's Web site.

Web CRD Release Notes

<http://www.nasd.com/RegulatorySystems/CRD/UserSupport/ReleaseNotes/index.htm>

10. Obtain an Electronic Copy of this Notice

To obtain an electronic copy of this notice, or to ask a question relating to the submission of Form ADV Part II in **IARD**, please call Anthony Murphy at 502-782-9062, or e-mail anthony.murphy@ky.gov.

11. NASAA

NASAA is the oldest international organization devoted to investor protection. NASAA is a nonprofit voluntary association whose membership consists of 67 state, provincial and territorial securities administrators in the 50 states, the District of Columbia, Puerto Rico, the U.S. Virgin Islands, Canada and Mexico. The Kentucky Division of Securities is a member of NASAA.

NASAA

<http://www.nasaa.org/home/index.cfm>